

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

Document: EBSA-2010-0050-DRAFT-1378

Comment on FR Doc # 2015-14921

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General Comment

The concept of fiduciary responsibilities encapsulated within professional 401K management by investment companies is well understood and enforced within current law. Expansions of the regulatory detail over this area are not needed or desirable. It is important that individual freedom of choice by the consumer and not regulatory control be the primary determinant of market forces. It is important that regulators allow citizens to shape their future without government shaping, influence or outright control.